



NEWS RELEASE

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ITC Announces IP Cores Licensing To HDL Dynamics

RICHARDSON, TX, May 7, 2002 – Infinite Technology Corporation (ITC) (OTC Pink Sheets: ITCJ) and HDL Dynamics have announced a broad based Intellectual Property (IP) technology licensing relationship that includes both ITC's OMNI*core*[™] RISC processor and RAD*core*[™] DSP co-processor IP to pursue both funded development areas and commercial applications.

“HDL Dynamics has had a long relationship with ITC, including deep involvement in development of the RAD*core* IP, and is confident of the quality, performance and value of ITC's cores to address our needs,” stated Dr. Neal Stollon, Principal Engineer at HDL Dynamics. “When we had an opportunity to submit an Air Force R & D proposal that required access to processor IP earlier this year, we looked at several alternatives. ITC and its OMNI*core* and RAD*core* IP offered what we believe is the best tradeoff of performance and flexibility to address the development goals we had in mind. We now have identified several opportunities that fit into the sweet spot for this type of IP. Expanding our relationship with ITC to use their technology just naturally made sense.”

OMNI*core* RISC and RAD*core* Technology are licensable IP developed and owned by Infinite Technology Corporation. OMNI*core* RISC is a 32-bit RISC processor core with instruction extensions that support DSP, JAVA, and cryptographic operations and applications. RAD*core* DSP is a 16-bit Reconfigurable Algorithmic Datapath (RAD) coprocessor core that allows the integration of user defined execution units to customize the coprocessor operation for specific applications. Execution units integrate over an internally controlled reconfigurable bus for very high throughput execution in streaming dataflow applications. Both OMNI*core* RISC and RAD*core* DSP support AMBA AHB interfaces to simplify high performance System on Chip (SoC) integration.

“We are obviously pleased to gain a new licensee to focus solutions in the highly reconfigurable application space required for telecom interoperability and rapidly adaptive systems. HDL Dynamics' decision to license ITC's processor IP confirms that ITC has and is pursuing the right investment and focus in its IP strategies” said Tim Smith, President and CEO of Infinite Technology. “This relationship, coupled with the

continued interest we are experiencing in our OMNIAcore and RADcore IP, is resulting in an expanded presence for ITC's IP.

"We are pleased to have HDL Dynamics formally join our family of IP licensees," commented Les Veal, Vice President of Marketing and Sales at ITC. "We have made major advances over the last few years in expanding the areas that can be addressed with both OMNIAcore and RADcore. This progress contributed to HDL Dynamics' decision to extend its relationship with ITC," stated Veal.

Infinite Technology Corporation (ITC), established in 1991, is a SoC design services and technology firm based in the Telecom Corridor of Richardson, Texas. ITC offers solutions and SoC design capabilities for the design of deep-submicron multi-million gate circuits deployed in the wireless, communication, networking, and consumer electronics markets. Many of the now ranked top ten semiconductor companies are customers of ITC, all whom are licensees of ARM. ITC provides a complete concept to foundry design service consisting of Architectural Design, RTL and Logic Design, Validation and Verification, Simulation, Synthesis and Physical Design. In conjunction with its design services ITC offers its own patented intellectual property IP and third party IP to substantially reduce time-to-market. ITC's IP includes in-depth architectural knowledge for SoC system bus integration, reconfigurable DSP, system interface circuits at 0.13um and below to facilitate high-performance interface capability, encryption coprocessors and targeted solution cores for application in Wireless LAN, VoIP and Video markets. Additional information is available on the web at <http://www.infinite-tech.com> or by phone at 972-437-7800.

HDL Dynamics is a digital system development and services company based in Dallas, Texas focused on emerging markets in reconfigurable computing. HDL Dynamics is developing system solutions to allow integrated circuit hardware reconfigurable architectures to be controlled and used in autonomous, mobile, and other stand alone environments, with focus areas including medical, communications and industrial applications.

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Cautionary Statement Regarding Forward-Looking Statements

Certain information contained in this press release are forward-looking statements within the meaning of the Private Securities Litigation Act of 1995 (the "Act"), which became law in December 1995. In order to obtain the benefits of the "safe harbor" provisions of the Act for any such forward-looking statements, the Company wishes to caution investors and prospective investors about significant factors, which among others, have in some cases affected the Company's actual results and are in the future likely to affect the Company's actual results and cause them to differ materially from those expressed in any such forward-looking statements.